Principal Asset Management[SM]

Principal Exchange Traded Funds (ETF) Reference Sheet

Ticker	Fund	Inception date	Gross expense ratio (%)	Benchmark	Morningstar category
Equities					
BCHP	Principal Focused Blue Chip ETF	07/12/2023	0.58	Russell 1000® Growth Index	Large Growth
LCAP	Principal Capital Appreciation Select ETF	03/25/2025	0.29	Russell 1000® Index	Large Blend
PIEQ	Principal International Equity ETF	11/05/2024	0.48	MSCI ACWI Ex USA Index	Foreign Large Blend
PSC	Principal U.S. Small-Cap ETF	09/21/2016	0.38	Russell 2000® Index	Small Blend
PSET	Principal Quality ETF	03/21/2016	0.15	S&P 500® Index	Large Blend
PY	Principal Value ETF	03/21/2016	0.15	S&P 500® Index	Large Value
USMC	Principal U.S. Mega-Cap ETF	10/11/2017	0.12	S&P 500® Index	Large Blend
Fixed income					
DWWN	Principal Long Duration ETF	05/21/2026	0.19	Bloomberg U.S. STRIPS 20+ Year Index	Long Government
IG	Principal Investment Grade Corporate ETF*1	04/18/2018	0.19	Bloomberg U.S. Corporate Investment Grade Bond® Index	Corporate Bond
PQDI	Principal Spectrum Preferred and Income ETF	06/16/2020	0.60	ICE BofA 7% Constrained DRD Eligible Preferred Securities® Index	Preferred Stock
PREF	Principal Spectrum Preferred Securities Active ETF	07/10/2017	0.55	ICE BofA U.S. Investment Grade Institutional Capital Securities® Index	Preferred Stock
RIZE	Principal Inflation Protection ETF	05/21/2026	0.19	Bloomberg U.S. Treasury TIPS 0-5 Years Index	Inflation Protected Bond
UUPP	Principal CLO ETF	05/21/2026	0.19	JP Morgan CLOIE AAA Index	Securitized Bond - Focused
WDE	Principal Securitized Debt ETF	05/21/2026	0.19	40% BBG US MBS / 30% BBG US ABS / 30% BBG US CMBS	Multisector Bond
YLD	Principal Active High Yield ETF	07/08/2015	0.39	Bloomberg High Yield 2% Issuer Constrained® Index	High Yield Bond
Alternatives					
BYRE	Principal Real Estate Active Opportunities ETF	05/18/2022	0.60	FTSE NAREIT All Equity REITs Index	U.S. Real Estate

Visit **PrincipalAM.com** for more information about our ETFs.

Important information

Carefully consider a fund's objectives, risks, charges, and expenses. For a prospectus, or summary prospectus if available, containing this and other information, visit www.PrincipalAM.com or call Sales Support at 800-787-1621. Please read it carefully before investing.

*1 Effective April 21, 2026, The Principal Investment Grade Corporate Active ETF name changed to Principal Investment Grade Corporate ETF.

Risks

Asset allocation and diversification do not ensure a profit or protect against a loss. Investing in ETFs involves risk, including possible loss of principal. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Investor shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Ordinary brokerage commissions apply.

Risks specific to:

BCHP: Equity investments involve greater risk, including higher volatility, than fixed-income investments. The Fund is non-diversified and may be more susceptible to price volatility if the Fund does not meet its objective.

BYRE: Real estate investment options are subject to some risks inherent in real estate and real estate investment trusts (REITs), such as risks associated with general and local economic conditions. Investing in REITs involves special risks, including interest rate fluctuation, credit risks, and liquidity risks, including interest conditions on real estate values and occupancy rates. Equity investments involve greater risk, including heightened volatility, than fixed income investments. Small-cap stocks may have additional risks including greater price volatility. The ETF is non-diversified, so it may invest a high percentage of its assets in the securities of a small number of issuers and is more likely than diversified funds to be significantly affected by a specific security's poor performance.

DWWN: Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Funds with longer average portfolio durations are more sensitive to changes in interest rates and may be more volatile than those with shorter durations. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

IG: Fixed-income investments are subject to interest rate risk; as interest rates rise, their value will decline.

PIEQ: International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards. These risks are magnified in emerging markets. Small- and mid-cap stocks may have additional risks including greater price volatility.

PQDI: Fixed income investments are subject to interest rate risk; as interest rates rise their value will decline. Risks of preferred securities differ from risks inherent in other investments. In particular, in a bankruptcy preferred securities are senior to common stock but subordinate to other corporate debt. Contingent capital securities (CoCos) may have substantially greater risk than other securities in times of financial stress. An issuer or regulators decision to write down, write off or convert a CoCo may result in complete loss on an investment.

PREF: Risks of preferred securities differ from risks inherent in other investments. In particular, in a bankruptcy, preferred securities are senior to common stock but subordinate to other corporate debt.

PSC: Small-cap stocks may have additional risks including greater price volatility.

PSET and PY: Mid-cap stocks may have additional risks, including greater price volatility.

RIZE: Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government. Certain components of the fund's current yield are adjusted monthly based on changes in the rate of inflation. This can cause the yield to vary from one month to the next and may not be repeated. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

USMC and LCAP: Equity investments involve greater risk, including heightened volatility, than fixed income investments.

UUPP: Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Investments in asset-backed securities such as collateralized loan obligations (CLOs) are subject to additional risks associated with the nature of the underlying assets and the servicing of those assets, including risk of default of the underlying assets. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

WDE:Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Investments in asset-backed securities such as mortgage-backed securities are subject to additional risks associated with the nature of the underlying assets and the servicing of those assets, including risk of default of the underlying assets. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

YLD: Fixed-income investments are subject to interest rate risk; as interest rates rise, their value will decline. Lower-rated securities are subject to additional credit and default risks. International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

Indices

J.P. Morgan CLOIE AAA Index tracks the performance of AAA-rated debt tranches of U.S. dollar-denominated, broadly syndicated, arbitrage CLOs, including both pre-crisis and post-crisis floating-rate CLO structures. The index includes only cash AAA CLO tranches, excluding equity, mezzanine, middle-market, project-finance CLOs and other non-qualifying structures.

40% BBG U.S. MBS / 30% BBG U.S. ABS / 30% BBG U.S. CMBS is a custom index.

Bloomberg US Mortgage Backed Securities (MBS) Index tracks fixed-rate agency mortgage backed pass-through securities guaranteed by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The index is constructed by grouping individual TBA-deliverable MBS pools into aggregates or generics based on program, coupon and vintage.

Bloomberg U.S. ABS Index is a broad market-value-weighted benchmark that tracks USD-denominated, investment-grade, fixed-rate asset-backed securities, including credit card, auto, equipment, and other eligible collateral types. Securities must meet minimum size requirements and have a remaining average life of at least one year to be included.

Bloomberg US CMBS Index measures the investment-grade market of US Agency and US Non-Agency conduit and fusion CMBS deals with a minimum current deal size of $300mn. The index includes both US Aggregate eligible (ERISA eligible) and non-US Aggregate eligible (non-ERISA eligible) securities.

Bloomberg U.S. Securitized: MBS, ABS, and CMBS Index is a market-value-weighted benchmark tracking U.S. agency MBS, asset-backed securities, and commercial mortgage-backed securities. Eligible MBS must have a weighted average maturity of at least one year, while ABS and CMBS require a remaining average life of at least one year.

Bloomberg US Treasury TIPS 0-5 Years Index (Series-L) measures the performance of the US Treasury Inflation Protected Securities (TIPS) with 0-5 year maturities.

Bloomberg U.S. STRIPS 20+ Year Index measures the performance of U.S. dollar-denominated, fixed-rate Treasury STRIPS with final maturities of 20 years or more. The index includes only stripped interest and principal payments from Treasury securities and excludes standard Treasuries to avoid double-counting.

Bloomberg U.S. Corporate High Yield 2% Issuer Capped® Index is an unmanaged index comprised of fixed-rate, non-investment grade debt securities that are dollar denominated. The index limits the maximum exposure to any one issuer to two percent.

Bloomberg U.S. Corporate Investment Grade Bond® Index measures the investment grade, fixed-rate, taxable corporate bond market. It includes U.S. dollar-denominated securities publicly issued by U.S. and non-U.S. industrial, utility, and financial issuers.

FTSE NAREIT All Equity REITs index measures the performance of all tax-qualified REITs with more than 50 percent of total assets in qualifying real estate assets other than mortgages secured by real property that also meet minimum size and liquidity criteria.

ICE BofA U.S. Investment Grade Institutional Capital Securities® Index tracks the performance of U.S. dollar denominated investment grade hybrid (CIPS) capital corporate and preferred securities publicly issued in the U.S. domestic market.

ICE BofA 7% Constrained DRD Eligible Preferred Securities® Index (P0DC) tracks the performance of investment-grade preferred securities that are DRD eligible, but caps issuer exposure at 7%.

MSCI ACWI Ex U.S. Index NR is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the U.S. It reflects withholding taxes on foreign dividends, but no deduction for fees, expenses, or other taxes.

Russell 1000® Index measures the performance of the 1,000 largest companies in the Russell 3000.

Russell 1000® Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The index was developed with a base value of 200 as of August 31, 1992.

Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index.

S&P 500® Index is a market-capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

Investors cannot invest directly in an index.

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