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# Principal® Fit

## ETF Suite

### Turn market views into portfolio action

Fixed income investing can be complex. Moving interest rates, evolving credit conditions, and inflation uncertainty create a challenge for investors: how to position portfolios as macro drivers shift. The Principal® Fit ETF Suite is a fixed income solution designed to translate your market perspective into portfolio action.



# Construct a portfolio fit to your market outlook

Principal® Fit offers five actively managed ETFs, each targeting specific market drivers, that can be used independently or in a combined allocation. Together, the ETFs provide the flexibility to mix, match, and construct a portfolio that aligns with your market outlook.

## Principal® Fit ETFs

**UUPP** Principal CLO  
Seeks to deliver attractive performance during periods of rising U.S. interest rates

**DWWN** Principal Long Duration  
Seeks to deliver attractive performance during periods of falling U.S. interest rates

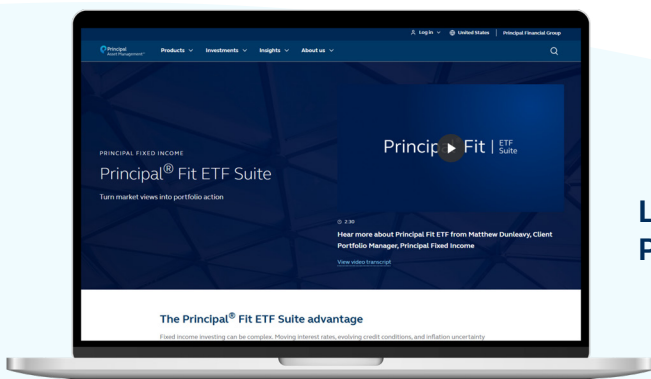
**IG** Principal Investment Grade Corporate  
Seeks to deliver attractive performance during periods of tightening U.S. interest rates

**WDE** Principal Securitized Debt  
Seeks to deliver attractive performance during periods of widening U.S. corporate credit spreads

**RIZE** Principal Inflation Protection  
Seeks to deliver attractive performance during periods of rising U.S. inflation



For illustrative purposes only and reflects assumptions used in portfolio construction. The strategy may not perform as intended. Principal® Fit ETF Suite is a group of five fixed income ETFs created by Principal that can be used separately or in a combined allocation. The chart plots the market conditions that each of these five Principal ETFs was designed to navigate. ETF tickers within the Principal® Fit ETF Suite: UUPP, DWWN, IG, WDE, RIZE.



Learn more at  
[PrincipalAM.com/Fit](https://PrincipalAM.com/Fit)

# Principal® Fit Suite Visualizer

Our companion portfolio visualization tool allows financial professionals to build a model allocation. Built on proprietary research, the suite's dynamic tool allows users to select views on rates, spreads, and inflation and instantly see a portfolio take shape.

With side-by-side comparisons, you can quickly see where your views align with ours, and where they don't.

### Scenario builder

What's your outlook for fixed income markets? Select at least one scenario below to see how it impacts the Principal® Fit portfolio allocation.

*Results update automatically.*

#### What's your view?

**Interest rates**

Rising × Falling

**Credit spreads**

Tightening Widening ×

Rangebound

**Inflation**

Rising × Falling

### Our view

WDE: 25%  
IG: 25%  
DWWN: 50%

### Your view

RIZE: 33%  
UUPP: 33%  
WDE: 33%

Name	Ticker	Our view	Your view
Principal CLO	UUPP	0.00%	33.33%
Principal Long Duration	DWWN	50.00%	0.00%
Principal Investment Grade Corporate	IG	25.00%	0.00%
Principal Securitized Debt	WDE	25.00%	33.33%
Principal Inflation Protection	RIZE	0.00%	33.33%

### Portfolio statistics

Compare key characteristics such as duration, yield, and maturity structure to understand how scenario assumptions influence portfolio risk and income.

Weighted avg duration (years)		Weighted avg life to worst (years)	
Our view	Your view	Our view	Your view
3.78	3.83	6.14	1.52

Average yield to maturity (%)		30-Day SEC yield (%)	
Our view	Your view	Our view	Your view
7.35	7.72	6.56	5.94

- Custom portfolio construction**  
 Mix and match exposures to align with goals and market views
- Active precision**  
 Target specific risks and opportunities with intention

For illustrative purposes only. Reflects assumptions used in portfolio construction. The strategy may not perform as intended. Allocations are illustrative and intended as a guide, not a recommendation. Financial professionals can apply their own judgment based on client objectives, risk tolerance, and portfolio constraints.

# A simpler approach to fixed income investing

Built for versatility, Principal® Fit can help you act with clarity, adapt with control, and pursue confident outcomes in shifting market environments. Leverage our suite of outcome-based building blocks to simplify portfolio construction.

## Suite use cases



“A recession is unavoidable. The Fed will need to cut rates and defaults will rise. Inflation risk is growing.”

–Retail investor

Positioning:



“Stagflation is likely over the intermediate term. The Fed will choose to fight inflation over unemployment.”

–Model provider

Positioning:



“Concerns over unemployment and inflation are overstated. The Fed will maintain an easing bias and spreads are likely to grind tighter.”

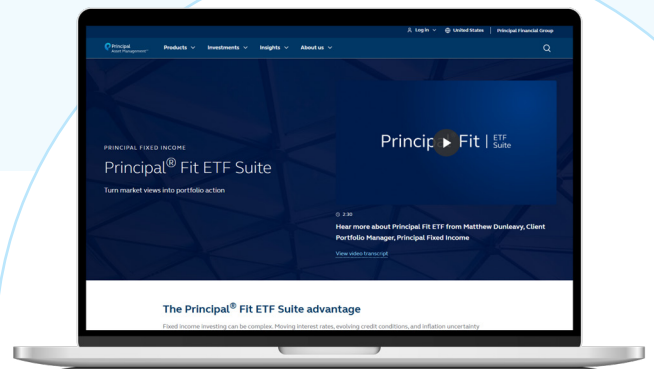
–Advisory

Positioning:



- ✓ Platform continuity. Stay within a unified framework instead of sourcing disparate products
- ✓ Simple by design. Extends institutional-grade thinking into practical application

Learn more at [PrincipalAM.com/Fit](https://PrincipalAM.com/Fit)





**Not authorized for distribution unless preceded or accompanied by a current prospectus, or a summary prospectus if available, that includes information about the fund's objectives, risks, charges, and expenses. Please read it carefully before investing.**

Asset allocation and diversification do not ensure a profit or protect against a loss. Investing in ETFs involves risk, including possible loss of principal. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Investor shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Ordinary brokerage commissions apply.

Unlike passive ETFs, there are no indices that the Principal ETFs listed attempt to track or replicate. Thus, the ability of the funds to achieve objectives will depend on the effectiveness of the portfolio manager.

Product-specific risk disclosures:

**UUPP:** Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Investments in asset-backed securities such as collateralized loan obligations (CLOs) are subject to additional risks associated with the nature of the underlying assets and the servicing of those assets, including risk of default of the underlying assets. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

**RIZE:** Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government. Certain components of the fund's current yield are adjusted monthly based on changes in the rate of inflation. This can cause the yield to vary from one month to the next and may not be repeated. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

**DWWN:** Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Funds with longer average portfolio durations are more sensitive to changes in interest rates and may be more volatile than those with shorter durations. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

**WDE:** Fixed-income investments are subject to interest rate risk; as interest rates rise their value will decline. Investments in asset-backed securities such as mortgage-backed securities are subject to additional risks associated with the nature of the underlying assets and the servicing of those assets, including risk of default of the underlying assets. Investing in derivatives entails specific risks relating to liquidity, leverage, and credit, which may reduce returns and/or increase volatility.

**IG:** Fixed-income investments are subject to interest rate risk; as interest rates rise, their value will decline.

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MM14944 | 06/2026 | 5523753-062027 | PRI002092-062027