

# Principal Global Investors

## 2021 Shareholder Engagement Policy Disclosure

PGI has a proxy voting policy that describes its approach to exercising voting rights and other rights attached to shares. PGI has engaged Institutional Shareholder Services Inc (“ISS”), a proxy voting advisory firm, to provide research recommendations and vote execution services.

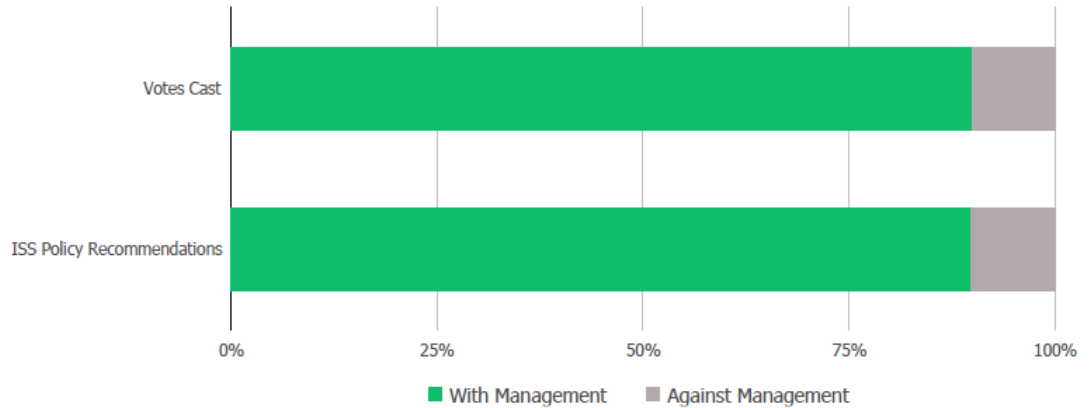
During this period, voting was in-line with the Shareholder Engagement Policy.

### Meeting Overview

Category	Number
Votable Meetings	5,385
Meetings Voted	5,351
Proxy Contests Voted	17
Meetings with Against Management Votes	2,313
Meetings with Against ISS Votes	131

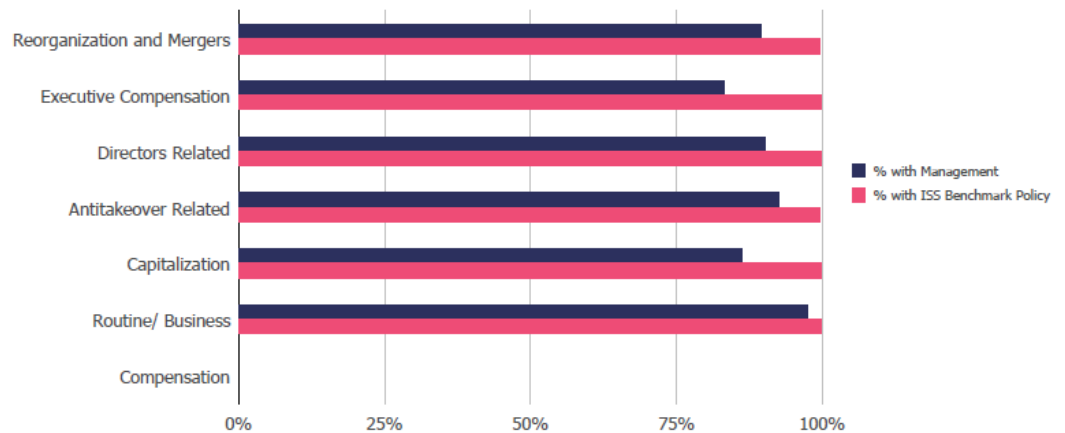
### Alignment with Management

- Comparing vote cast alignment with management recommendations highlights similarities and differences between your governance philosophies and the investee’s approach to key corporate governance issues.
- The votes cast on ballots during the reporting period are aligned with management recommendations in 90% of cases, while the ISS Benchmark Policy recommendations are at 90% alignment with management recommendations.



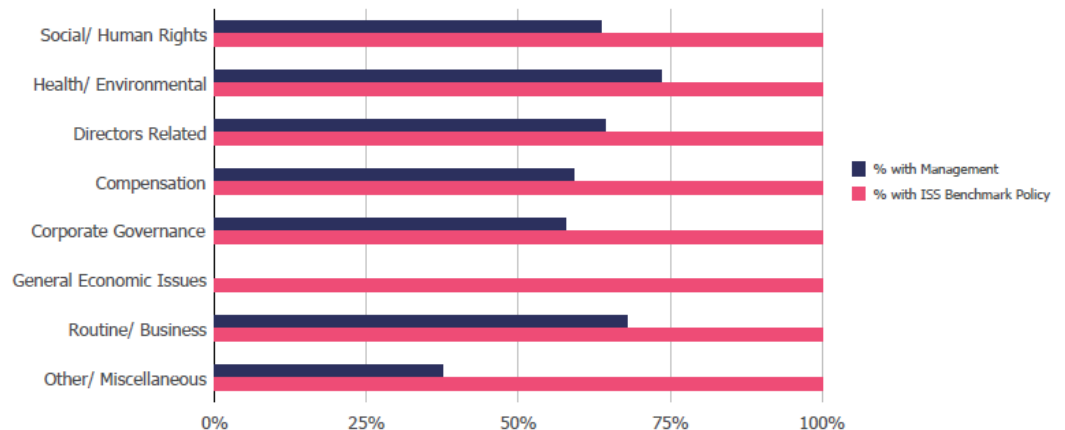
### Votes Cast on Management Proposal Categories

- Comparing votes cast to management and ISS Benchmark Policy recommendations across the major proposal categories provides insight into the positioning of votes on proposals submitted by management against these benchmarks.
- Votes cast during the reporting period were least in line with management on Directors Related II matters, where only 0% of votes followed management recommendations.
- Across categories, votes cast on management proposals show the closest alignment to the ISS Benchmark Policy guidelines.



### Votes Cast on Shareholder Proposal Categories

- Votes cast on shareholder proposals, in opposition to management, reflect support for proposals submitted by shareholders.
- During the reporting period, has shown the highest level of support for shareholder proposals related to General Economic Issues, at 100% and the lowest level of support for shareholder proposals related to Health/ Environmental, with 27% of proposals supported in this category.
- Across categories, votes cast on shareholder proposals show the closest alignment to the ISS Benchmark Policy guidelines.



Reporting Period: 1 January 2021 through 31 December 2021. This disclosure covers the Shareholder Engagement process of Principal Global Investors Equities, Principal Real Estate Securities, Aligned Investors and Edge Asset Management.

