

U.S. Equity Fund - D Class Accumulation Units

31 July 2025

Investment manager

Principal Global Investors, LLC ("PGI")

Principal Edge is an investment team within Principal Global Investors that invests in companies that we believe are high-quality with competitive advantages, financial strength, shareholder-oriented management teams, and a strong or improving profitability. Edge focuses on quality first, with patience to invest at attractive valuations, and maintain a longterm investment horizon

Fund managers

Daniel R. Coleman 46 Yrs Industry Exp Theodore B. Jayne, CFA 27 Yrs Industry Exp

Investment objective

The investment strategy of the Fund is to seek long-term growth of capital by investing primarily in stocks of U.S. largecap companies. The Fund seeks to achieve its objective by generally investing at least 80% of its net asset value in "Equity and Equity Related Securities" of companies which are incorporated and/or listed on stock exchanges in the United States

Index

Russell 1000

Fund facts

Fund size	\$108.53n
Base currency	USI
Fund domicile	IRELAND
UCITS qualifying	Ye
Dealing	10:00 AM GM ⁻ Dail
SEDR Categorisation	Article !

Unit class facts

Launch date	10 Jun 2020
Currency	USD
Minimum investment	US\$ 1,000
Management fee(s)	0.60% pa
Income distribution	Accumulating

Fund grading

Daniel Coleman + rated - Citywire Fund Manager Ratings

CITYWIRE



Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	2.10	12.81	5.35	10.54	52.88	67.02	75.20
Index Cumulative	2.20	14.14	8.24	16.60	72.72	106.93	123.28
Fund Annualised Net	2.10	12.81	5.35	10.54	15.18	10.80	11.51
Index Annualised	2.20	14.14	8.24	16.60	19.96	15.65	16.90

12-month rolling return (%)

Aug 20 -	Aug 21 -	Aug 22 -	Aug 23 -	Aug 24 -
Jul 21	Jul 22	Jul 23	Jul 24	Jul 25
36.70	-20.08	10.38	25.30	10.54

Risk analysis

	3YR	5YR
Information Ratio	-1.0	-1.0
Alpha	-4.3	-4.6
Tracking Error	4.6	4.7
Standard Deviation	16.8	19.1
Beta	1.0	1.0

Cumulative performance since inception (%)



Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index

Fund analysis

	Fund	Index
Operating Margin %	26.3	25.5
Active Share	52.7	-
Div Yield Wtd Avg	0.9	1.2
Mkt Cap Wtd Avg USDm	1,201,697.3	1,153,660.1
# of Holdings	92.0	1,014.0

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
NVIDIA Corporation	7.4
Microsoft Corporation	6.9
Amazon.com, Inc.	4.6
Apple Inc.	4.3
Alphabet Inc.	4.0
JPMorgan Chase & Co.	3.2
Meta Platforms Inc	3.2
Broadcom Inc.	2.8
Visa Inc.	2.6
Thermo Fisher Scientific Inc.	1.5
Total	40.5
No. of holdings	92

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
JPMorgan Chase & Co.	1.8
Visa Inc.	1.6
Casey's General Stores, Inc.	1.3
Thermo Fisher Scientific Inc.	1.2
McKesson Corporation	1.2
Underweight	
Johnson & Johnson	-0.7
Oracle Corporation	-0.7
Walmart Inc.	-0.7
MasterCard Inc.	-0.8
Apple Inc.	-0.9

Sector allocation (%)

	Fund	Difference
Information Technology	31.1	-1.2
Financials	13.5	-0.7
Consumer Discretionary	11.8	1.2
Communication Services	9.9	0.3
Industrials	9.3	-0.2
Health Care	8.2	-0.6
Consumer Staples	4.4	-0.7
Energy	4.0	1.0
Materials	2.6	0.5
Utilities	2.3	-0.1
Real Estate	1.9	-0.4
Cash	1.0	1.0

Are Not FDIC Insured	May Lose Value	Are Not Bank Guaranteed
Are Not Insured by Any Federal Government Agency	Are Not Deposits	Are Not a Condition to Any Banking Service or Activity

Fund codes

Bloomberg ISIN Lipper SEDOL CUSIP Valoren WKN

PUSBCDU ID IE00BKFHVJ11 68612329 RKFHVI1 G72481149 49558354 A2P7NP

Risk warnings

- $Equity \ markets \ are subject to \ many factors, including \ economic \ conditions, \ government \ regulations, \ market \ sentiment, \ local \ and \ international \ political \ events, \ and \ events \ and \ events \ events$ environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value
- This unit class is unhedged. Unhedged unit classes are exposed to greater risk and volatility

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page. Performance since inception date of the Fund, which precedes the inception date of the unit class, is available upon request.

The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data

shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower.

The fund was previously named U.S Blue Chip Equity Fund and was renamed on 21 October 2024. Up until 20 October 2024, the fund was actively managed with reference to the Russell 1000 Growth Index. As of 21 October 2024, the fund is actively managed with reference to the Russell 1000 Index. Performance reflected up to 21 October 2024 was achieved under circumstances that no longer apply

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Full details of the risks associated with investing in the Fund are detailed in the Fund Prospectus, Supplement and Key Investor Information Document ("KIID"). All fees and charges related to the Fund may not be contained within this document. Information regarding the costs and charges associated with the Fund is provided in the MiFID II exante disclosure. These documents are available on our website at PrincipalAM.com and you are advised to read them before investing so you can make an informed decision about whether to invest. Any person selling or advising you about the Fund may charge you additional costs and you should request information about those costs and charges from that person.

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The Fund may offer different unit classes which may be subject to different fees and expenses (which could affect performance) and may not be available to all investors.

Where the Fund offers hedged unit classes, returns of such unit classes may diverge from that of unit classes denominated in the base currency of the Fund and the hedged unit class currency.

The figures published are for information purposes only and provide details of the performance of a comparable index. The method of calculating performance may differ

between the Fund and it's index. Further, it is not possible to invest in an index.

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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund. Source & Copyright: CITYWIRE. Portfolio managers are + rated by Citywire for 3 year risk-adjusted performance for the period 30 June 2022 - 30 June 2025. Citywire's exclusive methodology ranks fund managers based on their individual track records across all funds they manage globally.

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