



A LIFETIME OF SUCCESSFUL SAVINGS

Throughout your life, you will have ideal opportunities to save for your goals. And two of the most important goals will likely be retirement and education. From the moment you begin your career, throughout your retirement years, make sure you are poised to take advantage of these opportunities when they arise.



START OF YOUR CAREER

OPEN A 401(k) WITH YOUR EMPLOYER

Your new company will offer you the ability to invest in a 401(k) plan as part of your benefits directly from your paycheck, and may even include a matching program. This is easy, convenient and takes the guesswork out of investing. Now is the time to start saving for retirement.



YOUR CAREER ADVANCES

INCREASE MOMENTUM IN YOUR RETIREMENT AND EDUCATION SAVINGS

Remember to increase your contributions as you receive promotions and salary increases. And use direct deposit for ease over the long term.



BIRTH OF A CHILD

OPEN A 529 PLAN

Now is a great time to start saving for your child's education, as you have the longest time horizon and can benefit the most from the power of compounding. One of the best possible ways is with a 529 plan. Consider inviting your friends and family to gift into a 529 plan as well.



GRANDCHILD BORN

GIFT FUNDS INTO YOUR GRANDCHILD'S 529 PLAN

529 plans can be useful estate planning tools. One option is to redirect your required minimum distributions (RMDs) if you don't need them to fund your retirement.



YOUR CHILD GRADUATES FROM COLLEGE

FOCUS ON YOUR 401(k)

Redirect your education savings direct deposits into your 401(k) to boost your retirement savings during your peak earning years and to continue benefiting from the power of compounding returns. You can roll over unused 529 funds into a beneficiary-owned Roth IRA up to \$35,000, helping their retirement savings.¹



YOUR CHILD BEGINS SCHOOL

REDIRECT MONEY THAT WAS GOING TO CHILDCARE INTO YOUR 529 PLAN

Since this money is already earmarked for your children, you could accelerate your education savings momentum by keeping these funds focused on your child.



RETIREMENT

CONGRATS!

You've saved diligently throughout your career, and now you can reap the benefits – using your assets to maintain your standard of living during a long retirement.

RETIREMENT ACCOUNTS 101

TRADITIONAL 401(k)

Employers provide to employees and lowers your taxable income. Companies offer matching programs – a big benefit for recent graduates!

TRADITIONAL IRA

Belongs to you individually. Contributions are made from your taxable earnings and may be tax deductible. Companies do not offer matching programs.

529 PLAN 101

A 529 plan is a tax-advantaged savings vehicle designed to help you save for future higher education expenses for a specified beneficiary.

529 PLANS: GIFTING AND ESTATE PLANNING

Contribute up to \$19,000 per beneficiary annually (\$38,000 filing jointly). Make an \$95,000 contribution (\$190,000 filing jointly) that can be treated as being made over 5 years for gift tax recognition purposes.

TO LEARN MORE ABOUT THE SCHOLAR'S EDGE 529 PLAN, TALK TO YOUR FINANCIAL PROFESSIONAL OR VISIT **SCHOLARSEDGE529.COM.**



¹ "529 Plan to Roth IRA: Rollover Rules, Conversion Guide, and FAQs", Savingforcollege.com, January 16, 2025.

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