

FEDERAL INCOME TAX INFORMATION
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC.
December 31, 2022 (unaudited)

Long-Term Capital Gain Dividends. Certain accounts distributed long-term capital gain dividends during the fiscal year ended December 31, 2022. Details of designated long-term capital gain dividends for federal income tax purposes are shown in the Notes to Financial Statements. To the extent necessary to distribute such capital gains, certain accounts may also utilize, and hereby designate, earnings and profits distributed to shareholders on redemptions of shares as part of the Dividends Paid Deduction.

Unrecaptured Section 1250 Gain Distribution. Principal Variable Contracts Funds, Inc. – Real Estate Securities Account distributed Unrecaptured Section 1250 gains, in addition to long-term capital gains, in 2022. Unrecaptured Section 1250 gains are gains from the sale of depreciable properties that are subject to a maximum tax rate of 25%.

Dividends Received Deduction ("DRD"). For corporate shareholders, the percentage of ordinary income distributions (dividend income and short-term gains, if any) for the year ended December 31, 2022, that qualifies for the DRD are as follows:

	<u>DRD</u>
Blue Chip Account	0.00%
Bond Market Index Account	0.00%
Core Plus Bond Account	0.35%
Diversified Balanced Account	30.55%
Diversified Balanced Managed Volatility Account	48.95%
Diversified Balanced Volatility Control Account	9.66%
Diversified Growth Account	38.36%
Diversified Growth Managed Volatility Account	59.10%
Diversified Growth Volatility Control Account	12.44%
Diversified Income Account	20.31%
Diversified International Account	0.00%
Equity Income Account	41.11%
Global Emerging Markets Account	0.00%
Government & High Quality Bond Account	0.00%
LargeCap Growth Account I	38.85%
LargeCap S&P 500 Index Account	96.04%
LargeCap S&P 500 Managed Volatility Index Account	100.00%
MidCap Account	100.00%
Principal Capital Appreciation Account	42.40%
Principal LifeTime 2010 Account	8.47%
Principal LifeTime 2020 Account	9.21%
Principal LifeTime 2030 Account	12.90%
Principal LifeTime 2040 Account	16.76%
Principal LifeTime 2050 Account	18.57%
Principal LifeTime 2060 Account	19.52%
Principal LifeTime Strategic Income Account	7.89%
Real Estate Securities Account	1.71%
SAM Balanced Portfolio	21.26%
SAM Conservative Balanced Portfolio	17.43%
SAM Conservative Growth Portfolio	25.13%
SAM Flexible Income Portfolio	12.09%
SAM Strategic Growth Portfolio	29.70%
Short-Term Income Account	0.00%
SmallCap Account	20.07%
U.S. LargeCap Buffer January Account	0.00%
U.S. LargeCap Buffer July Account	100.00%
U.S. LargeCap Buffer October Account	100.00%

FEDERAL INCOME TAX INFORMATION (continued)
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC.
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Foreign Taxes Paid. The following accounts elect under the Internal Revenue Code Section ("IRC") 853 to pass through foreign taxes paid to their shareholders. The total amounts of foreign taxes reported on a per share basis in the year ended December 31, 2022, are as follows:

	Foreign Taxes	Foreign
	Per Share	Source Income
Diversified Balanced Account	\$ 0.0023	8.32%
Diversified Balanced Managed Volatility Account	\$ 0.0018	7.26%
Diversified Balanced Volatility Control Account	\$ 0.0015	3.50%
Diversified Growth Account	\$ 0.0038	11.77%
Diversified Growth Managed Volatility Account	\$ 0.0028	9.92%
Diversified Growth Volatility Control Account	\$ 0.0022	4.93%
Diversified Income Account	\$ 0.0011	4.39%
Diversified International Account	\$ 0.0366	71.00%
Global Emerging Markets Account	\$ 0.0473	51.10%
Principal LifeTime 2010 Account	\$ 0.0032	9.68%
Principal LifeTime 2020 Account	\$ 0.0055	10.49%
Principal LifeTime 2030 Account	\$ 0.0065	14.35%
Principal LifeTime 2040 Account	\$ 0.0111	19.53%
Principal LifeTime 2050 Account	\$ 0.0126	20.94%
Principal LifeTime 2060 Account	\$ 0.0116	22.48%
Principal LifeTime Strategic Income Account	\$ 0.0033	8.79%
SAM Balanced Portfolio	\$ 0.0059	10.39%
SAM Conservative Balanced Portfolio	\$ 0.0029	9.48%
SAM Conservative Growth Portfolio	\$ 0.0098	11.85%
SAM Flexible Income Portfolio	\$ 0.0013	4.25%
SAM Strategic Growth Portfolio	\$ 0.0117	17.06%

The accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with IRC Section 905(c). The accounts will provide by February 28th annually, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.

The latest Federal Income Tax Information is available on Principal's Tax Center website.
Website: <https://www.principal.com/tax-center>

Please consult your tax advisor if you have any questions.

**Principal Variable Contracts Funds, Inc.
2022 Year End Tax Reporting Information**

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	(G+H+I)	(G)	(H)	(I)	Long-Term Capital Gain Distribution**	Unrecaptured Sec 1250 Gain	Return of Capital	Dividend Received Deduction %
						Total Ordinary Distribution per share	Income Dividend	Short Term Capital Gain	Foreign Tax Paid*				
Principal Variable Contracts Funds, Inc. - Blue Chip Account	Class 3	74256T862	09/12/2022	09/13/2022	09/13/2022	-	-	-	-	0.0141	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Bond Market Index Account	Class 1	742969223	09/12/2022	09/13/2022	09/13/2022	0.2075	0.2075	-	-	0.0090	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Core Plus Bond Account	Class 1	742969405	09/12/2022	09/13/2022	09/13/2022	0.3279	0.3226	0.0053	-	0.1167	-	-	0.35%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 1	74256T870	09/12/2022	09/13/2022	09/13/2022	0.4587	0.3978	0.0586	0.0023	1.4057	-	-	30.55%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 2	742969249	09/12/2022	09/13/2022	09/13/2022	0.4082	0.3473	0.0586	0.0023	1.4057	-	-	30.55%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 3	74256T854	09/12/2022	09/13/2022	09/13/2022	0.4502	0.3893	0.0586	0.0023	1.4057	-	-	30.55%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	Class 2	742969181	09/12/2022	09/13/2022	09/13/2022	0.3677	0.3478	0.0181	0.0018	1.4057	-	-	48.95%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	Class 3	74256T847	09/12/2022	09/13/2022	09/13/2022	0.3528	0.3329	0.0181	0.0018	1.4057	-	-	48.95%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	Class 2	74256T805	09/12/2022	09/13/2022	09/13/2022	0.6751	0.1965	0.4771	0.0015	0.2377	-	-	9.66%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	Class 3	74256T839	09/12/2022	09/13/2022	09/13/2022	0.6550	0.1764	0.4771	0.0015	0.2377	-	-	9.66%
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	Class 2	742969231	09/12/2022	09/13/2022	09/13/2022	0.4821	0.4003	0.0780	-	0.0038	1.6084	-	38.36%
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	Class 3	74256T821	09/12/2022	09/13/2022	09/13/2022	0.5138	0.4320	0.0780	-	0.0038	1.6084	-	38.36%
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	Class 2	742969173	09/12/2022	09/13/2022	09/13/2022	0.4253	0.4024	0.0191	0.0028	1.1250	-	-	59.10%
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	Class 3	74256T813	09/12/2022	09/13/2022	09/13/2022	0.4078	0.3859	0.0191	0.0028	1.1250	-	-	59.10%
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	Class 2	74256T888	09/12/2022	09/13/2022	09/13/2022	0.7021	0.2009	0.4990	0.0022	0.3523	-	-	12.44%
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	Class 3	74256T797	09/12/2022	09/13/2022	09/13/2022	0.6784	0.1772	0.4990	0.0022	0.3523	-	-	12.44%
Principal Variable Contracts Funds, Inc. - Diversified Income Account	Class 2	742969215	09/12/2022	09/13/2022	09/13/2022	0.3726	0.2928	0.0787	0.0011	0.6365	-	-	20.31%
Principal Variable Contracts Funds, Inc. - Diversified Income Account	Class 3	74256T789	09/12/2022	09/13/2022	09/13/2022	0.0802	0.0004	0.0787	0.0011	0.6365	-	-	20.31%
Principal Variable Contracts Funds, Inc. - Diversified International Account	Class 1	742969868	09/12/2022	09/13/2022	09/13/2022	0.4554	0.4188	-	0.0366	1.4878	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 1	742969579	09/12/2022	09/13/2022	09/13/2022	1.3442	0.5963	0.7479	-	2.7057	-	-	41.11%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 2	742969561	09/12/2022	09/13/2022	09/13/2022	1.2842	0.5363	0.7479	-	2.7057	-	-	41.11%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 3	74256T771	09/12/2022	09/13/2022	09/13/2022	1.3335	0.5856	0.7479	-	2.7057	-	-	41.11%
Principal Variable Contracts Funds, Inc. - Global Emerging Markets Account	Class 1	742969728	09/12/2022	09/13/2022	09/13/2022	0.6207	0.2577	0.3157	0.0473	1.2322	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Government & High Quality Bond Account	Class 1	742969439	09/12/2022	09/13/2022	09/13/2022	0.1227	0.1227	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account I	Class 1	742969106	09/12/2022	09/13/2022	09/13/2022	0.4826	-	0.4826	-	4.1727	-	-	38.85%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	09/12/2022	09/13/2022	09/13/2022	0.3380	0.2841	0.0539	-	2.3236	-	-	96.04%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	Class 2	74256T300	09/12/2022	09/13/2022	09/13/2022	0.2924	0.2385	0.0539	-	2.3236	-	-	96.04%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Managed Volatility Index Account	Class 1	742969165	09/12/2022	09/13/2022	09/13/2022	0.1724	-	-	-	1.6395	-	-	100.00%
Principal Variable Contracts Funds, Inc. - MidCap Account	Class 1	742969603	09/12/2022	09/13/2022	09/13/2022	0.1833	0.1145	0.0688	-	6.2802	-	-	100.00%
Principal Variable Contracts Funds, Inc. - MidCap Account	Class 2	742969256	09/12/2022	09/13/2022	09/13/2022	0.0688	-	0.0688	-	6.2802	-	-	100.00%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	Class 1	742969272	09/12/2022	09/13/2022	09/13/2022	1.1736	0.2923	0.8813	-	3.4827	-	-	42.40%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	Class 2	742969264	09/12/2022	09/13/2022	09/13/2022	1.1047	0.2234	0.8813	-	3.4827	-	-	42.40%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2010 Account	Class 1	742969645	09/12/2022	09/13/2022	09/13/2022	0.3555	0.3394	0.0129	0.0032	0.4640	-	-	8.47%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2020 Account	Class 1	742969637	09/12/2022	09/13/2022	09/13/2022	0.5618	0.4473	0.1090	0.0055	0.8395	-	-	9.21%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	Class 1	742969629	09/12/2022	09/13/2022	09/13/2022	0.4832	0.3831	0.0936	0.0065	0.8075	-	-	12.90%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2040 Account	Class 1	742969611	09/12/2022	09/13/2022	09/13/2022	0.6036	0.5542	0.0383	0.0111	1.1590	-	-	16.76%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2050 Account	Class 1	742969595	09/12/2022	09/13/2022	09/13/2022	0.6421	0.5908	0.0387	0.0126	1.3329	-	-	18.57%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2060 Account	Class 1	742969199	09/12/2022	09/13/2022	09/13/2022	0.5550	0.5171	0.0263	0.0116	1.1815	-	-	19.52%
Principal Variable Contracts Funds, Inc. - Principal LifeTime Strategic Income Account	Class 1	742969587	09/12/2022	09/13/2022	09/13/2022	0.3955	0.3717	0.0205	0.0033	0.4625	-	-	7.89%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	Class 1	742969827	09/12/2022	09/13/2022	09/13/2022	0.3858	0.2618	0.1240	-	1.3241	0.0372	-	1.71%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	Class 2	742969512	09/12/2022	09/13/2022	09/13/2022	0.3414	0.2174	0.1240	-	1.3241	0.0372	-	1.71%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	Class 1	742969389	09/12/2022	09/13/2022	09/13/2022	0.5699	0.3822	0.1818	0.0059	1.9385	-	-	21.26%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	Class 2	742969371	09/12/2022	09/13/2022	09/13/2022	0.5283	0.3406	0.1818	0.0059	1.9385	-	-	21.26%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	Class 1	742969363	09/12/2022	09/13/2022	09/13/2022	0.4085	0.2974	0.1082	0.0029	1.0226	-	-	17.43%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	Class 2	742969355	09/12/2022	09/13/2022	09/13/2022	0.3784	0.2673	0.1082	0.0029	1.0226	-	-	17.43%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	Class 1	742969348	09/12/2022	09/13/2022	09/13/2022	0.7337	0.4533	0.2706	0.0098	2.0605	-	-	25.13%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	Class 2	742969330	09/12/2022	09/13/2022	09/13/2022	0.6765	0.3961	0.2706	0.0098	2.0605	-	-	25.13%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	Class 1	742969322	09/12/2022	09/13/2022	09/13/2022	0.5045	0.3472	0.1560	0.0013	0.7843	-	-	12.09%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	Class 2	742969314	09/12/2022	09/13/2022	09/13/2022	0.4740	0.3167	0.1560	0.0013	0.7843	-	-	12.09%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	Class 1	742969296	09/12/2022	09/13/2022	09/13/2022	0.6900	0.5235	0.1548	0.0117	2.3989	-	-	29.70%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	Class 2	742969280	09/12/2022	09/13/2022	09/13/2022	0.6261	0.4586	0.1548	0.0117	2.3989	-	-	29.70%
Principal Variable Contracts Funds, Inc. - Short-Term Income Account	Class 1	742969413	09/12/2022	09/13/2022	09/13/2022	0.0290	0.0290	-	-	0.0036	-	-	0.00%
Principal Variable Contracts Funds, Inc. - SmallCap Account	Class 1	742969819	09/12/2022	09/13/2022	09/13/2022	0.5637	0.0101	0.5536	-	2.4287	-	-	20.07%
Principal Variable Contracts Funds, Inc. - SmallCap Account	Class 2	742969157	09/12/2022	09/13/2022	09/13/2022	0.5536	-	0.5536	-	2.4287	-	-	20.07%
Principal Variable Contracts Funds, Inc. - US LargeCap Buffer July Account	Class 2	74256T748	12/27/2022	12/28/2022	12/28/2022	0.0329	-	-	-	-	-	-	100.00%
Principal Variable Contracts Funds, Inc. - US LargeCap Buffer October Account	Class 2	74256T730	12/27/2022	12/28/2022	12/28/2022	0.0187	0.0187	-	-	-	-	-	100.00%
Principal Variable Contracts Funds, Inc. - US LargeCap Buffer January Account	Class 2	74256T763											

* The Accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with Internal Revenue Code Section 905(c). The accounts will provide by February 28th annual, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.

** Long-Term Capital Gain Distribution includes Unrecaptured Sec 1250 Gain

All Latest Federal Income Tax information is available on Principal's Tax Center website
Website: <https://www.principal.com/tax-center>

**Principal Variable Contracts Funds, Inc.
2022 Year End Tax Reporting Information**

FOREIGN SOURCE INCOME

Fund	Foreign Source	
	Income	Foreign Tax Paid
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	8.32%	0.0023
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	7.26%	0.0018
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	3.50%	0.0015
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	11.77%	0.0038
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	9.92%	0.0028
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	4.93%	0.0022
Principal Variable Contracts Funds, Inc. - Diversified Income Account	4.39%	0.0011
Principal Variable Contracts Funds, Inc. - Diversified International Account	71.00%	0.0366
Principal Variable Contracts Funds, Inc. - Global Emerging Markets Account	51.10%	0.0473
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2010 Account	9.68%	0.0032
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2020 Account	10.49%	0.0055
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	14.35%	0.0065
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2040 Account	19.53%	0.0111
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2050 Account	20.94%	0.0126
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2060 Account	22.48%	0.0116
Principal Variable Contracts Funds, Inc. - Principal LifeTime Strategic Income Account	8.79%	0.0033
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	10.39%	0.0059
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	9.48%	0.0029
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	11.85%	0.0098
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	4.25%	0.0013
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	17.06%	0.0117

PERCENTAGE OF GOVT INCOME BY SECURITY

Fund	UST	Fed Farm	FHLB	SLMA	TVA	Other Dir	GNMA	FNMA	FHLMC	Other Ind	Repo	TOTAL
Principal Variable Contracts Funds, Inc. - MidCap Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Bond Market Index Account	25.75%	0.00%	0.00%	0.00%	0.00%	0.00%	4.93%	11.49%	5.79%	0.00%	0.00%	47.96%
Principal Variable Contracts Funds, Inc. - Core Plus Bond Account	6.96%	0.00%	0.00%	0.00%	0.00%	0.00%	2.87%	8.08%	3.79%	0.00%	0.00%	21.70%
Principal Variable Contracts Funds, Inc. - Government & High Quality Bond Account	4.22%	0.00%	0.00%	0.00%	0.00%	0.00%	17.46%	48.56%	22.18%	0.00%	0.00%	92.42%
Principal Variable Contracts Funds, Inc. - Blue Chip Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Global Emerging Markets Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - SmallCap Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Diversified International Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Short-Term Income Account	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.52%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account I	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Equity Income Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Managed Volatility Index Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2010 Account	12.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	3.86%	1.74%	0.00%	0.00%	17.77%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2020 Account	8.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	2.77%	1.25%	0.00%	0.00%	12.52%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	1.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	2.32%	1.04%	0.00%	0.00%	5.37%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2040 Account	1.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	1.29%	0.58%	0.00%	0.00%	2.91%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2050 Account	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.57%	0.25%	0.00%	0.00%	1.27%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2060 Account	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.28%	0.13%	0.00%	0.00%	0.63%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	1.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.35%	1.94%	0.88%	0.00%	0.00%	5.03%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	2.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.59%	3.30%	1.49%	0.00%	0.00%	7.85%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	1.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.57%	0.26%	0.00%	0.00%	2.14%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	2.40%	0.00%	0.00%	0.00%	0.00%	0.00%	1.10%	4.31%	1.96%	0.00%	0.00%	9.77%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	1.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.08%
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	1.51%	3.51%	1.77%	0.00%	0.00%	14.67%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	11.50%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20%	5.13%	2.59%	0.00%	0.00%	21.42%
Principal Variable Contracts Funds, Inc. - Diversified Income Account	13.91%	0.00%	0.00%	0.00%	0.00%	0.00%	2.66%	6.21%	3.13%	0.00%	0.00%	25.91%
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	6.67%	0.00%	0.00%	0.00%	0.00%	0.00%	1.28%	2.97%	1.50%	0.00%	0.00%	12.42%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	10.05%	0.00%	0.00%	0.00%	0.00%	0.00%	1.92%	4.48%	2.26%	0.00%	0.00%	18.71%
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	3.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.60%	1.41%	0.71%	0.00%	0.00%	5.87%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	4.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.88%	2.04%	1.03%	0.00%	0.00%	8.52%
Principal Variable Contracts Funds, Inc. - Principal LifeTime Strategic Income Account	11.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	4.04%	1.82%	0.00%	0.00%	17.51%
Principal Variable Contracts Funds, Inc. - US LargeCap Buffer July Account	0.07%	0.00%	0.01%	0.00%	0.00%	0.04%	0.00%	0.03%	0.74%	0.00%	1.16%	2.05%
Principal Variable Contracts Funds, Inc. - US LargeCap Buffer October Account	0.50%	0.03%	0.05%	0.00%	0.00%	0.32%	0.00%	0.27%	5.83%	0.00%	9.05%	16.05%
Principal Variable Contracts Funds, Inc. - US LargeCap Buffer January Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* The accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with Internal Revenue Code Section 905(c). The accounts will provide by February 28th annually, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.