

FEDERAL INCOME TAX INFORMATION
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC.
December 31, 2021 (unaudited)

Long-Term Capital Gain Dividends. Certain accounts distributed long-term capital gain dividends during the fiscal year ended December 31, 2021. Details of designated long-term capital gain dividends for federal income tax purposes are shown in the Notes to Financial Statements. To the extent necessary to distribute such capital gains, certain accounts may also utilize, and hereby designate, earnings and profits distributed to shareholders on redemptions of shares as part of the Dividends Paid Deduction.

Dividends Received Deduction ("DRD"). For corporate shareholders, the percentage of ordinary income distributions* for the year ended December 31, 2021, that qualifies for the DRD are as follows:

	DRD
Blue Chip Account	23.03%
Bond Market Index Account	0.00%
Core Plus Bond Account	0.58%
Diversified Balanced Account	24.93%
Diversified Balanced Managed Volatility Account	3.51%
Diversified Balanced Volatility Control Account	15.11%
Diversified Growth Account	34.76%
Diversified Growth Managed Volatility Account	4.74%
Diversified Growth Volatility Control Account	23.90%
Diversified Income Account	19.00%
Diversified International Account	0.00%
Equity Income Account	98.04%
Government & High Quality Bond Account	0.00%
International Emerging Markets Account	0.00%
LargeCap Growth Account I	32.16%
LargeCap S&P 500 Index Account	88.79%
LargeCap S&P 500 Managed Volatility Index Account	46.85%
MidCap Account	100.00%
Principal Capital Appreciation Account	100.00%
Principal LifeTime 2010 Account	7.64%
Principal LifeTime 2020 Account	17.41%
Principal LifeTime 2030 Account	20.19%
Principal LifeTime 2040 Account	25.27%
Principal LifeTime 2050 Account	28.40%
Principal LifeTime 2060 Account	26.26%
Principal LifeTime Strategic Income Account	8.13%
Real Estate Securities Account	0.09%
SAM Balanced Portfolio	47.05%
SAM Conservative Balanced Portfolio	31.43%
SAM Conservative Growth Portfolio	72.82%
SAM Flexible Income Portfolio	19.40%
SAM Strategic Growth Portfolio	87.84%
Short-Term Income Account	0.00%
SmallCap Account	26.69%

* For purposes of calculating DRD, "ordinary income distributions" includes ordinary dividend income distribution, short term capital gains distribution, and the foreign tax paid.

FEDERAL INCOME TAX INFORMATION (continued)
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC.
December 31, 2021 (unaudited)

Foreign Taxes Paid. The following accounts elect under the Internal Revenue Code Section ("IRC") 853 to pass through foreign taxes paid to their shareholders. The total amounts of foreign taxes reported on a per share basis in the year ended December 31, 2021, are as follows

	Foreign Taxes Per Share	Foreign Source Income
Diversified Balanced Account	\$ 0.0022	5.68%
Diversified Balanced Managed Volatility Account	\$ 0.0017	6.17%
Diversified Balanced Volatility Control Account	\$ 0.0013	5.14%
Diversified Growth Account	\$ 0.0036	8.86%
Diversified Growth Managed Volatility Account	\$ 0.0025	9.48%
Diversified Growth Volatility Control Account	\$ 0.0019	8.59%
Diversified Income Account	\$ 0.0010	3.57%
Diversified International Account	\$ 0.0306	89.93%
International Emerging Markets Account	\$ 0.0406	100.00%
Principal LifeTime 2010 Account	\$ 0.0023	4.45%
Principal LifeTime 2020 Account	\$ 0.0044	10.69%
Principal LifeTime 2030 Account	\$ 0.0057	13.89%
Principal LifeTime 2040 Account	\$ 0.0083	17.71%
Principal LifeTime 2050 Account	\$ 0.0082	20.11%
Principal LifeTime 2060 Account	\$ 0.0077	19.30%
Principal LifeTime Strategic Income Account	\$ 0.0019	4.19%
SAM Balanced Portfolio	\$ 0.0046	15.41%
SAM Conservative Balanced Portfolio	\$ 0.0022	8.64%
SAM Conservative Growth Portfolio	\$ 0.0074	24.06%
SAM Flexible Income Portfolio	\$ 0.0017	5.19%
SAM Strategic Growth Portfolio	\$ 0.0107	34.78%

The accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with IRC Section 905(c). The accounts will provide by February 28th annually, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.

The latest Federal Income Tax Information is available on Principal's Tax Center website.
Website: <https://www.principalfunds.com/individual-investor/customer-support/tax-center>

Please consult your tax advisor if you have any questions.

**Principal Variable Contracts Funds, Inc.
2021 Year End Tax Reporting Information**

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	(G+H+I)	(G)	(H)	(I)	Long-Term Capital Gain Distribution	Unrecaptured Sec 1250 Gain	Return of Capital	Dividend Received Deduction %
						Total Ordinary Distribution per share	Income Dividend	Short Term Capital Gain	Foreign Tax Paid *				
Principal Variable Contracts Funds, Inc. - Blue Chip Account	Class 3	74256T862	09/10/2021	09/13/2021	09/13/2021	0.0006	-	0.0006	-	-	-	-	23.03%
Principal Variable Contracts Funds, Inc. - Blue Chip Account	Class 3	74256T862	12/28/2021	12/29/2021	12/29/2021	0.0861	-	0.0861	-	-	-	-	23.03%
Principal Variable Contracts Funds, Inc. - Bond Market Index Account	Class 1	742969223	09/10/2021	09/13/2021	09/13/2021	0.2302	0.2211	0.0091	-	0.0171	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Core Plus Bond Account	Class 1	742969405	09/10/2021	09/13/2021	09/13/2021	0.6196	0.3172	0.3024	-	0.0006	-	-	0.58%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 1	74256T870	09/10/2021	09/13/2021	09/13/2021	0.5714	0.4023	0.1669	0.0022	0.8158	-	-	24.93%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 2	742969249	09/10/2021	09/13/2021	09/13/2021	0.5256	0.3565	0.1669	0.0022	0.8158	-	-	24.93%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 3	74256T854	09/10/2021	09/13/2021	09/13/2021	0.5709	0.4018	0.1669	0.0022	0.8158	-	-	24.93%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	Class 2	742969181	09/10/2021	09/13/2021	09/13/2021	0.3662	0.2503	0.1142	0.0017	0.2025	-	-	3.51%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	Class 3	74256T847	09/10/2021	09/13/2021	09/13/2021	0.3969	0.2810	0.1142	0.0017	0.2025	-	-	3.51%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	Class 2	74256T805	09/10/2021	09/13/2021	09/13/2021	0.3255	0.1698	0.1544	0.0013	0.0487	-	-	15.11%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	Class 3	74256T839	09/10/2021	09/13/2021	09/13/2021	0.3470	0.1913	0.1544	0.0013	0.0487	-	-	15.11%
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	Class 2	742969231	09/10/2021	09/13/2021	09/13/2021	0.5449	0.3836	0.1577	0.0036	0.8671	-	-	34.76%
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	Class 3	74256T821	09/10/2021	09/13/2021	09/13/2021	0.5908	0.4295	0.1577	0.0036	0.8671	-	-	34.76%
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	Class 2	742969173	09/10/2021	09/13/2021	09/13/2021	0.3560	0.2448	0.1087	0.0025	0.2631	-	-	4.74%
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	Class 3	74256T813	09/10/2021	09/13/2021	09/13/2021	0.3877	0.2765	0.1087	0.0025	0.2631	-	-	4.74%
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	Class 2	74256T888	09/10/2021	09/13/2021	09/13/2021	0.2830	0.1602	0.1209	0.0019	0.0793	-	-	23.90%
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	Class 3	74256T797	09/10/2021	09/13/2021	09/13/2021	0.3045	0.1817	0.1209	0.0019	0.0793	-	-	23.90%
Principal Variable Contracts Funds, Inc. - Diversified Income Account	Class 2	742969215	09/10/2021	09/13/2021	09/13/2021	0.3798	0.2850	0.0938	0.0010	0.2548	-	-	19.00%
Principal Variable Contracts Funds, Inc. - Diversified Income Account	Class 3	74256T789	09/10/2021	09/13/2021	09/13/2021	0.4137	0.3189	0.0938	0.0010	0.2548	-	-	19.00%
Principal Variable Contracts Funds, Inc. - Diversified International Account	Class 1	742969868	09/10/2021	09/13/2021	09/13/2021	0.2770	0.2464	-	0.0306	0.0904	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 1	742969579	09/10/2021	09/13/2021	09/13/2021	0.6442	0.6442	-	-	0.0186	-	-	98.04%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 2	742969561	09/10/2021	09/13/2021	09/13/2021	0.5947	0.5947	-	-	0.0186	-	-	98.04%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 3	74256T771	09/10/2021	09/13/2021	09/13/2021	0.6422	0.6422	-	-	0.0186	-	-	98.04%
Principal Variable Contracts Funds, Inc. - Government & High Quality Bond Account	Class 1	742969439	09/10/2021	09/13/2021	09/13/2021	0.2228	0.2228	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - International Emerging Markets Account	Class 1	742969728	09/10/2021	09/13/2021	09/13/2021	0.1328	0.0922	-	0.0406	0.3128	-	-	0.00%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account I	Class 1	742969108	09/10/2021	09/13/2021	09/13/2021	0.6712	-	0.6712	-	5.8232	-	-	32.16%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	09/10/2021	09/13/2021	09/13/2021	0.4157	0.3505	0.0652	-	2.0387	-	-	88.79%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	Class 2	74256T300	09/10/2021	09/13/2021	09/13/2021	0.3850	0.3198	0.0652	-	2.0387	-	-	88.79%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Managed Volatility Index Account	Class 1	742969165	09/10/2021	09/13/2021	09/13/2021	0.6067	0.2331	0.3736	-	1.6111	-	-	46.85%
Principal Variable Contracts Funds, Inc. - MidCap Account	Class 1	742969603	09/10/2021	09/13/2021	09/13/2021	0.0946	0.0946	-	-	4.7696	-	-	100.00%
Principal Variable Contracts Funds, Inc. - MidCap Account	Class 2	742969256	09/10/2021	09/13/2021	09/13/2021	-	-	-	-	4.7696	-	-	100.00%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	Class 1	742969272	09/10/2021	09/13/2021	09/13/2021	0.4002	0.3343	0.0659	-	1.4447	-	-	100.00%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	Class 2	742969264	09/10/2021	09/13/2021	09/13/2021	0.3489	0.2830	0.0659	-	1.4447	-	-	100.00%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2010 Account	Class 1	742969645	09/10/2021	09/13/2021	09/13/2021	0.4520	0.2361	0.2136	0.0023	0.5327	-	-	7.64%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2020 Account	Class 1	742969637	09/10/2021	09/13/2021	09/13/2021	0.3504	0.2615	0.0845	0.0044	0.8181	-	-	17.41%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	Class 1	742969629	09/10/2021	09/13/2021	09/13/2021	0.3478	0.2101	0.1320	0.0057	0.4126	-	-	20.19%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2040 Account	Class 1	742969611	09/10/2021	09/13/2021	09/13/2021	0.3980	0.2549	0.1348	0.0083	0.5109	-	-	25.27%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2050 Account	Class 1	742969595	09/10/2021	09/13/2021	09/13/2021	0.3494	0.2179	0.1233	0.0082	0.4859	-	-	28.40%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2060 Account	Class 1	742969199	09/10/2021	09/13/2021	09/13/2021	0.3522	0.1840	0.1605	0.0077	0.2833	-	-	26.26%
Principal Variable Contracts Funds, Inc. - Principal LifeTime Strategic Income Account	Class 1	742969587	09/10/2021	09/13/2021	09/13/2021	0.3850	0.2489	0.1342	0.0019	0.4178	-	-	8.13%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	Class 1	742969827	09/10/2021	09/13/2021	09/13/2021	0.3319	0.3319	-	-	1.5027	-	-	0.09%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	Class 2	742969512	09/10/2021	09/13/2021	09/13/2021	0.2917	0.2917	-	-	1.5027	-	-	0.09%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	Class 1	742969389	09/10/2021	09/13/2021	09/13/2021	0.2924	0.2791	0.0087	0.0046	0.3676	-	-	47.05%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	Class 2	742969371	09/10/2021	09/13/2021	09/13/2021	0.2565	0.2432	0.0087	0.0046	0.3676	-	-	47.05%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	Class 1	742969363	09/10/2021	09/13/2021	09/13/2021	0.2560	0.2513	0.0025	0.0022	0.1746	-	-	31.43%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	Class 2	742969355	09/10/2021	09/13/2021	09/13/2021	0.2287	0.2240	0.0025	0.0022	0.1746	-	-	31.43%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	Class 1	742969348	09/10/2021	09/13/2021	09/13/2021	0.2973	0.2899	-	0.0074	0.4783	-	-	72.82%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	Class 2	742969330	09/10/2021	09/13/2021	09/13/2021	0.2520	0.2446	-	0.0074	0.4783	-	-	72.82%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	Class 1	742969322	09/10/2021	09/13/2021	09/13/2021	0.3240	0.3143	0.0080	0.0017	0.1967	-	-	19.40%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	Class 2	742969314	09/10/2021	09/13/2021	09/13/2021	0.2997	0.2900	0.0080	0.0017	0.1967	-	-	19.40%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	Class 1	742969298	09/10/2021	09/13/2021	09/13/2021	0.2731	0.2624	-	0.0107	0.5933	-	-	87.84%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	Class 2	742969280	09/10/2021	09/13/2021	09/13/2021	0.2241	0.2134	-	0.0107	0.5933	-	-	87.84%
Principal Variable Contracts Funds, Inc. - Short-Term Income Account	Class 1	742969413	09/10/2021	09/13/2021	09/13/2021	0.0516	0.0399	0.0117	-	0.0002	-	-	0.00%
Principal Variable Contracts Funds, Inc. - SmallCap Account	Class 1	742969819	09/10/2021	09/13/2021	09/13/2021	0.4487	0.0625	0.3862	-	0.2288	-	-	26.69%
Principal Variable Contracts Funds, Inc. - SmallCap Account	Class 2	742969157	09/10/2021	09/13/2021	09/13/2021	0.4162	0.0300	0.3862	-	0.2288	-	-	26.69%

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All latest Federal Income Tax Information is available on Principal's Tax Center website
Website: <https://www.principalinvestor.com/individual-investor/customer-support/tax-center>

**Principal Variable Contracts Funds, Inc.
2021 Year End Tax Reporting Information**

FOREIGN SOURCE INCOME

Fund	Foreign Source Income	Foreign Tax Paid *
Diversified Balanced Account	5.68%	0.0022
Diversified Balanced Managed Volatility Account	6.17%	0.0017
Diversified Balanced Volatility Control Account	5.14%	0.0013
Diversified Growth Account	8.86%	0.0036
Diversified Growth Managed Volatility Account	9.48%	0.0025
Diversified Growth Volatility Control Account	8.59%	0.0019
Diversified Income Account	3.57%	0.0010
Diversified International Account	89.93%	0.0306
International Emerging Markets Account	100.00%	0.0406
Principal LifeTime 2010 Account	4.45%	0.0023
Principal LifeTime 2020 Account	10.69%	0.0044
Principal LifeTime 2030 Account	13.89%	0.0057
Principal LifeTime 2040 Account	17.71%	0.0083
Principal LifeTime 2050 Account	20.11%	0.0082
Principal LifeTime 2060 Account	19.30%	0.0077
Principal LifeTime Strategic Income Account	4.19%	0.0019
SAM Balanced Portfolio	15.41%	0.0046
SAM Conservative Balanced Portfolio	8.64%	0.0022
SAM Conservative Growth Portfolio	24.06%	0.0074
SAM Flexible Income Portfolio	5.19%	0.0017
SAM Strategic Growth Portfolio	34.78%	0.0107

PERCENTAGE OF GOVT INCOME BY SECURITY

Fund	UST	Fed Farm	FHLB	SLMA	TVA	Other Dir	GNMA	FNMA	FHLMC	Other Ind	Repo
Bond Market Index Account	26.98%	0.00%	0.00%	0.00%	0.00%	0.00%	6.50%	11.99%	6.58%	0.00%	0.08%
Core Plus Bond Account	5.56%	0.00%	0.00%	0.00%	0.00%	0.00%	2.44%	6.43%	2.47%	0.00%	0.06%
Diversified Balanced Account	12.72%	0.01%	0.01%	0.00%	0.00%	0.03%	2.92%	4.98%	3.82%	0.00%	0.02%
Diversified Balanced Managed Volatility Account	13.64%	0.01%	0.02%	0.00%	0.00%	0.05%	3.12%	5.37%	4.60%	0.00%	0.03%
Diversified Balanced Volatility Control Account	11.41%	0.01%	0.02%	0.00%	0.00%	0.03%	2.61%	4.51%	3.67%	0.00%	0.14%
Diversified Growth Account	9.60%	0.01%	0.01%	0.00%	0.00%	0.02%	2.20%	3.77%	2.98%	0.00%	0.02%
Diversified Growth Managed Volatility Account	10.26%	0.01%	0.02%	0.00%	0.00%	0.05%	2.34%	4.06%	3.88%	0.00%	0.03%
Diversified Growth Volatility Control Account	9.14%	0.01%	0.02%	0.00%	0.00%	0.03%	2.09%	3.62%	3.11%	0.00%	0.16%
Diversified Income Account	17.30%	0.01%	0.02%	0.00%	0.00%	0.04%	3.98%	6.77%	5.10%	0.00%	0.03%
Diversified International Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.06%	0.00%	0.02%
Equity Income Account	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.18%	0.00%	0.07%
Government & High Quality Bond Account	4.28%	0.00%	0.01%	0.00%	0.00%	0.00%	14.81%	44.63%	17.73%	0.00%	0.10%
Blue Chip Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
International Emerging Markets Account	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.10%	0.00%	0.04%
LargeCap Growth Account I	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
LargeCap S&P 500 Index Account	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.12%	0.00%	0.04%
LargeCap S&P 500 Managed Volatility Index Account	0.04%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.05%	0.29%	0.00%	0.11%
MidCap Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.04%	0.00%	0.01%
Principal Capital Appreciation Account	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.22%	0.00%	0.08%
Principal LifeTime 2010 Account	3.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	2.04%	1.45%	0.00%	0.03%
Principal LifeTime 2020 Account	4.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	2.67%	1.91%	0.00%	0.04%
Principal LifeTime 2030 Account	2.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	1.87%	1.36%	0.00%	0.04%
Principal LifeTime 2040 Account	1.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	1.18%	0.90%	0.00%	0.04%
Principal LifeTime 2050 Account	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.64%	0.53%	0.00%	0.04%
Principal LifeTime 2060 Account	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.28%	0.27%	0.00%	0.03%
Principal LifeTime Strategic Income Account	4.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	2.57%	1.82%	0.00%	0.04%
Real Estate Securities Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.06%	0.00%	0.02%
SAM Balanced Portfolio	3.35%	0.00%	0.00%	0.00%	0.00%	0.01%	0.56%	4.40%	2.60%	0.00%	0.06%
SAM Conservative Balanced Portfolio	4.27%	0.00%	0.00%	0.00%	0.00%	0.01%	0.78%	6.08%	3.45%	0.00%	0.05%
SAM Conservative Growth Portfolio	2.20%	0.00%	0.00%	0.00%	0.00%	0.01%	0.28%	2.20%	1.45%	0.00%	0.05%
SAM Flexible Income Portfolio	5.68%	0.00%	0.00%	0.00%	0.00%	0.01%	1.04%	7.16%	3.81%	0.00%	0.04%
SAM Strategic Growth Portfolio	0.04%	0.00%	0.01%	0.00%	0.00%	0.01%	0.00%	0.05%	0.34%	0.00%	0.06%
Short-Term Income Account	1.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.18%	0.00%	0.06%
SmallCap Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.08%	0.00%	0.03%

* The accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with Internal Revenue Code Section 905(c). The accounts will provide by February 28th annually, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.

All latest Federal Income Tax Information is available on Principal's Tax Center website.
Website: <https://www.principalfunds.com/individual-investor/customer-support/tax-center>