

Spectrum Asset Management

Credit Suisse exposure update

March 20, 2023

Following the end of aftermarket trading on Saturday, March 18, 2023, Credit Suisse exposure was less than 0.01% across all of Spectrum AUM.

Spectrum’s managed funds exposure to **Credit Suisse Group AG (CS)**

	Vehicle	2/28/23 CS Holdings	3/18/23 CS Holdings
Principal Global Investors Preferred Securities Fund	UCITS	1.00%	0.00%

Risk considerations

Investing involves risk, including possible loss of principal. The market value of debt securities is affected by changes in prevailing interest rates and the Fund may be exposed to credit risk by investing in debt securities.

Default risk and liquidity risk associated with investment in below investment grade securities.

Contingent Convertible Securities risk is due by the substantially greater risk that these instruments may have compared to other forms of securities in times of credit stress and may result in a material loss to the Fund. Currency hedging may reduce but will not remove risk. Hedging will incur more transaction costs and fees which will affect overall return.

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