

Principal Global Property Securities Fund

BENCHMARK

 FTSE EPRA/NAREIT
 Developed Index (hedged
 to Australian dollars) NTR

OBJECTIVE

Aims to achieve a total return above the benchmark, before fees, over three to five year periods.

APIR

PGI0002AU

ARSN

122 853 758

INCEPTION DATE

1 February 2007

FUND SIZE

\$160.9m

MANAGEMENT FEE

1.0000% p.a.

EXIT PRICE

\$0.7664

BUY / SELL SPREAD

+0.15% / -0.15%

Performance (%)

Gross	1 month	3 months	1 year	3 years p.a.	5 years p.a.	7 years p.a.	10 years p.a.	Since inception p.a. ²
Fund	-2.66	0.94	4.50	-3.91	5.76	3.12	3.42	3.84
Benchmark ¹	-2.79	0.66	3.56	-4.26	5.64	2.07	2.02	2.24
<i>Active</i>	<i>0.13</i>	<i>0.28</i>	<i>0.94</i>	<i>0.35</i>	<i>0.12</i>	<i>1.05</i>	<i>1.40</i>	<i>1.60</i>

Net	1 Month	3 Month	1 Year	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.
Fund	-2.74	0.70	3.46	-4.86	4.71	2.10	2.40	2.81
Benchmark ¹	-2.79	0.66	3.56	-4.26	5.64	2.07	2.02	2.24
<i>Active</i>	<i>0.05</i>	<i>0.04</i>	<i>-0.10</i>	<i>-0.60</i>	<i>-0.93</i>	<i>0.03</i>	<i>0.38</i>	<i>0.57</i>

Top 10 holdings (%)

Stock	Country	Sector	Weight
Welltower Inc..	United States	Healthcare	7.03
Equinix, Inc.	United States	Data centers	5.83
Prologis, Inc.	United States	Industrial	4.53
Ventas, Inc.	United States	Healthcare	4.27
AvalonBay Communities, Inc.	United States	Apartments	3.77
Extra Space Storage Inc.	United States	Self-Storage	3.60
Goodman Group.	Australia	Industrial	3.15
VICI Properties Inc	United States	Net lease	2.99
Invitation Homes, Inc.	United States	Single family rental	2.82
American Homes 4 Rent Class A	United States	Single family rental	2.60

Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Returns are rounded to two decimal places. Slight variations to actual calculations may occur.

¹FTSE EPRA/NAREIT Developed Index (hedged to AUD) NTR Index Return is stated on a Net Total Return ('NTR') basis for all periods. Factsheets issued from inception until 23 June 2016 state Index Return on a Gross Total Return basis.

²This figure represents the annualised performance of the Fund from inception.

CONTACT DETAILS

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Country asset allocation(%)³

	Fund	Benchmark
United States	65.59	65.17
Continental Europe / Emea	8.75	8.52
Japan	8.20	9.27
Australia / New Zealand	7.01	5.86
United Kingdom	3.27	3.58
Singapore	2.35	2.96
Hong Kong	2.16	2.51
Canada	1.65	2.02
Mexico	0.21	0.00
South Korea	0.00	0.11
Currency Forward	-1.57	0.00
Cash	2.37	0.00

Sector asset allocation(%)³

	Fund	Benchmark
Office & Industrial	20.77	20.05
Residential	19.02	15.27
Healthcare	15.43	11.90
Technology Space	11.87	7.69
Diversified	11.80	14.94
Retail	7.76	11.86
Net Lease	5.40	8.89
Self-Storage	4.82	5.65
Lodging	2.13	2.15
Other	0.19	1.59
Currency Forward	-1.57	0.00
Cash	2.37	0.00

³Totals may not equal due to rounding.

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