



Notification of Source of Distributions

Pursuant to Rule 19a-1 of the Investment Company Act of 1940

As noted in the table provided below, certain of the Principal Funds made distributions for the month of December 2021 for which a portion is estimated to be in excess of the Fund's current and accumulated net income. As of December 31, 2021, the estimated sources of these distributions were as follows:

December 2021			
Fund	Net Income	Realized Gain	Capital Sources
Core Fixed Income Fund	0.00%	0.00%	100.00%
Diversified International Fund	23.18	76.82	0.00
Diversified Real Asset Fund	17.95	0.00	82.05
Finisterre Emerging Markets Total Return Bond Fund	24.70	0.00	75.30
Global Diversified Income Fund	0.00	0.00	100.00
Global Multi-Strategy Fund	36.71	0.00	63.29
Government & High Quality Bond Fund	0.00	0.00	100.00
High Income Fund	53.36	0.00	46.64
High Yield Fund	0.00	0.00	100.00
International Emerging Markets Fund	19.63	37.55	42.82
International Equity Index Fund	66.03	4.14	29.83
International Fund I	99.21	0.79	0.00
International Small Company Fund	0.00	35.40	64.60
Origin Emerging Markets Fund	53.21	0.00	46.79
Overseas Fund	82.64	17.36	0.00
Principal LifeTime 2065 Fund	99.99	0.01	0.00
Principal LifeTime Hybrid 2065 Fund	99.69	0.31	0.00
SAM Conservative Growth Portfolio	96.74	3.26	0.00
SAM Strategic Growth Portfolio	83.23	16.77	0.00
SmallCap Value Fund II	95.50	4.50	0.00
Small-MidCap Growth Fund	0.00	100.00	0.00

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors including future income and expenses, and realized gains and losses from the purchase and sale of securities.

Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Funds will not be available until the end of the Funds' fiscal year.

As a result, shareholders should not use the information provided in this notice for tax reporting purposes.