



Notification of Source of Distributions

Pursuant to Rule 19a-1 of the Investment Company Act of 1940

As noted in the table provided below, certain of the Principal Funds made distributions for the month of December 2024 for which a portion is estimated to be in excess of the Fund's current and accumulated net income. As of December 31, 2024, the estimated sources of these distributions were as follows:

December 2024			
Fund	Net Income	Realized Gain	Capital Sources
Core Fixed Income Fund	0.00%	0.00%	100.00%
Core Plus Bond Fund	81.56	0.00	18.44
Diversified Income Fund	9.80	0.00	90.20
Diversified International Fund	30.08	30.54	39.38
Global Emerging Markets Fund	14.40	0.00	85.60
Government & High Quality Bond Fund	0.00	0.00	100.00
High Income Fund	0.00	0.00	100.00
High Yield Fund	51.40	0.00	48.60
Inflation Protection Fund	98.99	0.00	1.01
International Equity Fund	50.91	49.09	0.00
International Equity Index Fund	67.49	0.00	32.51
International Small Company Fund	46.81	0.00	53.19
Opportunistic Municipal Fund	83.16	0.00	16.84
Overseas Fund	95.77	4.23	0.00
Principal LifeTime 2015 Fund	99.79	0.21	0.00
Principal LifeTime 2020 Fund	99.79	0.21	0.00
Principal LifeTime 2025 Fund	99.79	0.21	0.00
Principal LifeTime Hybrid 2015 Fund	99.89	0.11	0.00
Principal LifeTime Hybrid 2020 Fund	99.88	0.12	0.00
Principal LifeTime Hybrid 2025 Fund	99.95	0.05	0.00
Principal LifeTime Hybrid Income Fund	99.91	0.09	0.00
Principal LifeTime Strategic Income Fund	99.82	0.18	0.00
SAM Flexible Income Portfolio	98.46	0.00	1.54
SmallCap Growth Fund I	0.00	100.00	0.00

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors including future income and expenses, and realized gains and losses from the purchase and sale of securities.

Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Funds will not be available until the end of the Funds' fiscal year.

As a result, shareholders should not use the information provided in this notice for tax reporting purposes.