

### PILLARS OF RESPONSIBLE PROPERTY INVESTING

# Sustainability Profile

Spectator

Property name: Spectator

Location: Smyrna, Georgia

Building Type: Mid-rise Residential

Building Size: 243,390 sq. ft.

Constructed: 2021

Acquired: 2019

Property Manager: RangeWater



## Property Overview

Spectator is a mid-rise multifamily property located in Smyrna, Georgia that showcases elegant and sustainable living. The luxury apartments pair modern features with upscale amenities to create an unparalleled living experience in the Atlanta metropolitan area. The neighborhood gives residents access to coveted hotspots and an easy commute to downtown Atlanta. The community lets residents discover a plethora of ways to gather, unwind, or indulge. RangeWater manages the property and provides residents with many opportunities for engagement while continuing to foster sustainability initiatives.

# Improving Sustainability

At Spectator, sustainability is at the core of the community design. The property team is committed to reducing their environmental impact by incorporating energy-efficient features throughout the property. Every unit is equipped with low-flow showerheads to conserve water, 100% LED lighting to reduce energy consumption, and state-ofthe-art ENERGY STAR appliances that enhance efficiency without sacrificing performance. Spectator's dedication to sustainability has earned the property an official ENERGY STAR certification, ensuring that residents enjoy a comfortable, eco-friendly living experience while lowering utility costs and promoting a greener future.

Spectator is an upscale community with a large collection of perks and amenities for residents to enjoy. The community features a modern swimming pool with poolside seating, sky deck lounge overlooking Truist Park, a state-of-theart fitness center, an expansive lawn space with outdoor seating, and a modern resident lounge with TVs, billiards, and a sound system. The property is minutes from major Atlanta employers and is within walking distance to retail, restaurants, and entertainment at The Battery and Truist Park.

Community engagement stands at the forefront of Spectator's values through its active social outreach programs. The property demonstrates its dedication to social responsibility by organizing impactful charitable events throughout the year. Their signature initiative includes an annual food collection campaign benefiting the Atlanta Community Food

Bank, which helps address food insecurity in the local area. During the colder months, Spectator coordinates a seasonal clothing collection drive to provide essential warm garments to vulnerable community members. These ongoing philanthropic efforts exemplify Spectator's broader mission to create meaningful, lasting change in the greater Atlanta community.

Creating meaningful connections among residents is a cornerstone of Spectator's community philosophy. The property cultivates an engaging social atmosphere through a diverse calendar of resident activities.

#### KEY FACTS, AWARDS, AND RECOGNITION

ENERGY STAR Certification: 2024 (98 score)

Energy reduction since baseline: -3%1

Waste diversion since baseline: 24%<sup>1</sup>

Monthly trivia competitions offer an entertaining way for neighbors to showcase their knowledge while fostering friendly rivalries. The signature annual poolside celebrations have become highly anticipated gatherings, combining summer entertainment with community bonding. Regular informal meet-and-greet sessions create relaxed opportunities for residents to strengthen relationships with both fellow community members and the management team. Through these thoughtfully planned events, Spectator consistently demonstrates its commitment to nurturing a vibrant, connected residential community.



About PRPI: The Pillars of Responsible Property Investing (PRPI) initiative is a unique sustainability and investment platform developed to drive superior asset management and fiduciary governance. For more information on how PRPI is delivering positive financial and environmental results for Principal Real Estate, please visit https://www.principalam.com/us/investmentstrategies/real-estate/responsible-property-investing

#### Important Information

derived from sources believed to be accurate as of April 2025. Real estate investment options are subject to risks associated with general and local economic conditions. Investing in real estate involves special risks, including capital market pricing volatility, declining rental and occupancy rates, value fluctuations, lack of liquidity or illiquidity, leverage, development and lease-up risk, tenant credit issues, and circumstances that can interfere with cash flows from commercial properties. Direct investments in real estate are highly illiquid and subject to industry or economic cycles resulting in downturns in demand.

Accordingly, there can be no assurance that investments in real estate will

be able to be sold in a timely manner and/or on favorable terms.

Unless otherwise noted, the information in this document has been

Integration of sustainability considerations and/or environmental, social and governance (ESG) factors is qualitative and subjective by nature. There is no guarantee that the criteria used, or judgment exercised, will reflect the beliefs or values of any particular investor. Investment teams have a high degree of investment process autonomy and may consider or weight sustainability and/or ESG criteria or factors differently (or not at all). For those teams that consider sustainability and/or ESG factors as part of the investment process in strategies that are not explicitly sustainability and/or ESG-oriented, those sustainability considerations and/or ESG factors are generally no more significant than other factors in the investment selection process, such that sustainability considerations and/or ESG factors may not be determinative in deciding to include or exclude any particular investment in the portfolio. Information regarding responsible practices or other sustainability metrics, including ESG data, differs by source and may not be accurate or complete. Integration of sustainability considerations and/or ESG factors may present additional advantages or risks, may not protect against market risk or volatility, and under certain circumstances may detract from investment performance. You should not make any investment assumptions based solely on the information contained herein. Information is provided as additional insight into the relevant investment processes and should not be viewed as a change in an investment team's underlying investment objectives, strategies, risk parameters, or portfolio construction guidelines. There is no assurance that any strategy or integration of sustainability considerations and/or ESG factors will be successful or profitable.

The property shown above is for illustrative purposes only and represents a real estate transaction previously entered by Principal Real Estate Investors. There is no guarantee that Principal Real Estate Investors will

enter any transactions having characteristics like those shown.

Third party rankings and recognitions are no guarantee of future investment success and do not ensure that a client or prospective client will experience a higher level of performance or results. These ratings should not be construed as an endorsement of the advisor by any client nor are they representative of any one client's evaluation.

This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution would be unlawful under the securities laws of such.

This material covers general information only and does not take account of any investor's investment objectives or financial situation and should not be construed as specific investment advice, a recommendation, or be relied on in any way as a guarantee, promise, forecast or prediction of future events regarding an investment or the markets in general. The opinions and predictions expressed are subject to change without prior notice. The information presented has been derived from sources believed to be accurate; however, we do not independently verify or guarantee its accuracy or validity. Any reference to a specific investment or security does not constitute a recommendation to buy, sell, or hold such investment or security, nor an indication that the investment manager or its affiliates has recommended a specific security for any client account. Subject to any contrary provisions of applicable law, the investment manager and its affiliates, and their officers, directors, employees, agents, disclaim any express or implied warranty of reliability or accuracy and any responsibility arising in any way (including by reason of negligence) for errors or omissions in the information or data provided. This material is not intended for distribution to or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation.

Principal Real Estate Investors, LLC is the dedicated real estate group of Principal Global Investors.

Principal Asset Management<sup>SM</sup> is a trade name of Principal Global Investors, LLC.

© 2025 Principal Financial Services, Inc. Principal®, Principal Financial Group®, Principal Asset Management, and Principal and the logomark design are registered trademarks and service marks of Principal Financial Services, Inc., a Principal Financial Group company, in various countries around the world and may be used only with the permission of Principal Financial Services, Inc.

MM14021-07 | 06/2025 | 4543898-062026

<sup>&</sup>lt;sup>1</sup> Baselines are individually set for each property depending on data availability and property acquisition/development date. The first 12 months of available data on or after calendar year 2019 will be utilized as the baseline for each asset. For Spectator, the baseline for energy is the 12 months ending October 2022 and the waste baseline is the 12 months ending January 2023.