

Origin Global Emerging Markets Fund - N Class Accumulation Units

31 July 2025

Investment manager

Principal Global Investors, LLC ("PGI")

Sub investment manager

JUPITER ASSET MANAGEMENT LIMITED, a private limited liability company incorporated under the laws of England and Wales with registered number 02036243 and whose registered office is at The Zig Zag Building, 70 Victoria Street, London, England, SW1E 6SQ

Fund managers

Jupiter Asset Management Limited

Investment objective

The investment objective of the Fund is to seek to achieve capital growth through investment in global emerging markets equities.

Index

MSCI Emerging Markets NTR Index*

Fund facts

Fund size	\$70.71m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT
	Daily
SFDR Categorisation	Article 8

Unit class facts

Launch date	26 Jun 2019
Currency	USD
Minimum investment	US\$ 1,000
Management fee(s)	0.85% pa
Income distribution	Accumulating

Fund grading

3 Star Overall Morningstar Rating™ as of 31 July 2025

**Performance (%)**

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	3.13	19.71	26.79	25.55	46.63	21.25	41.50
Index Cumulative	1.95	12.69	17.51	17.18	34.93	30.07	38.25
Fund Annualised Net	3.13	19.71	26.79	25.55	13.59	3.93	5.85
Index Annualised	1.95	12.69	17.51	17.18	10.49	5.40	5.45

12-month rolling return (%)

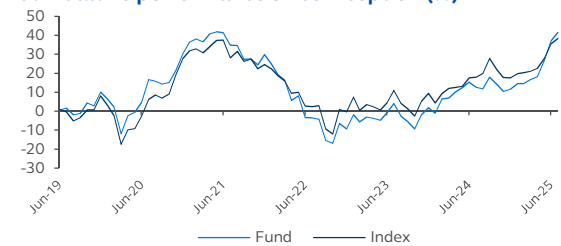
Aug 20 - Jul 21	Aug 21 - Jul 22	Aug 22 - Jul 23	Aug 23 - Jul 24	Aug 24 - Jul 25
15.51	-28.41	7.88	8.26	25.55

Risk analysis

	3YR	5YR
Information Ratio	0.6	-0.2
Alpha	3.5	-1.4
Tracking Error	5.2	5.9
Standard Deviation	16.5	16.1
Beta	0.9	1.0

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Cumulative performance since inception (%)**Fund analysis**

	Fund	Index
Return on Assets %	11.4	8.9
Historic 3 Yr Sales Growth %	17.2	14.7
Historic 3 Yr EPS Growth %	31.4	15.5
Mkt Cap Wtd Avg USDm	154.0b	160.5b

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Taiwan Semiconductor Manufacturing Co., Ltd.	9.4
Tencent Holdings Ltd	6.9
Alibaba Group Holding Limited	3.3
Samsung Electronics Co., Ltd.	2.0
ICICI Bank Limited	1.9
Eoptolink Technology Inc., Ltd. Class A	1.8
Samyang Foods Co., Ltd	1.8
King Slide Works Co., Ltd.	1.8
Hyundai Rotem Co.	1.7
Xiaomi Corporation Class B	1.7
Total	32.2

No. of holdings 112

Sector allocation (%)

	Fund	Difference
Information Technology	26.6	1.8
Financials	22.2	-1.6
Consumer Discretionary	14.1	1.4
Communication Services	11.2	1.2
Industrials	10.0	3.2
Consumer Staples	5.5	1.2
Materials	5.1	-0.8
Health Care	3.5	0.0
Utilities	0.7	-1.8
Other	0.0	-5.8
Cash	1.2	1.2

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
Tencent Holdings Ltd	1.8
Eoptolink Technology Inc., Ltd. Class A	1.8
King Slide Works Co., Ltd.	1.8
Samyang Foods Co., Ltd	1.7
Wus Printed Circuit (Kunshan) Co., Ltd. Class A	1.7
Underweight	
Samsung Electronics Co., Ltd.	-0.8
Hon Hai Precision Industry Co., Ltd.	-0.8
PDD Holdings Inc. Sponsored ADR Class A	-0.9
Reliance Industries Limited	-1.1
Taiwan Semiconductor Manufacturing Co., Ltd.	-1.3

Geographic allocation (%)

	Fund	Difference
China	34.5	5.3
Taiwan	20.0	0.5
Korea	13.6	2.6
India	12.3	-4.6
South Africa	4.2	0.9
Brazil	3.1	-0.9
Poland	2.8	1.6
Greece	2.2	1.5
Hong Kong	1.7	1.7
Mexico	1.2	-0.7
Hungary	1.0	0.7
Saudi Arabia	0.9	-2.5
Thailand	0.8	-0.3
Other	0.7	-7.0
Cash	1.2	1.2

Are Not FDIC Insured	May Lose Value	Are Not Bank Guaranteed
Are Not Insured by Any Federal Government Agency	Are Not Deposits	Are Not a Condition to Any Banking Service or Activity

Source: Principal Global Investors and/or its affiliates and the Index. Characteristics source: Factset.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Reported FactSet data is subject to revision over time, which may result in slight differences among data points reported during the same period.

Fund codes Bloomberg ISIN Lipper SEDOL CUSIP Valoren WKN PIFOGNU ID IE00BD0CX630 68391940 BD0CX63 G72453619 33982475 A2PM60		Risk warnings • Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value. • There are specific risks associated with investments in emerging markets, including legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk • There may be corporate governance and investor protection issues associated with Russian investments. • The fund may invest in China A shares through Stock Connect. Such investments in securities from the People's Republic of China via the Stock Connect programmes may be more susceptible to certain additional risks including, local trading and quota limitations, delays in executing trades due to differences in trading day, suspension of Stock Exchange trading, failure or delay in clearing and settlement, beneficial ownership risk, non-protection by any investor compensation schemes. • The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations. • The Fund's investments may be in currencies other than US Dollars. The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations. • This unit class is unhedged. Unhedged unit classes are exposed to greater risk and volatility.
		Performance note *Index disclosure: The Fund is actively managed and aims to outperform the MSCI Emerging Markets NTR Index* (the "Index"). The portfolio manager may reference the Index as part of the investment management process, and it is also considered as part of the investment risk monitoring process. However, the portfolio manager maintains full discretion to select investments for the Fund in line with the above investment policy. This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page. Performance since inception date of the Fund, which precedes the inception date of the unit class, is available upon request. The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower.
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		Important information The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.
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